



ATTENTION NEWS, BUSINESS, REAL ESTATE EDITORS

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DOWNTOWN MARKHAM GROUNDBREAKING CELEBRATES COMMITMENT TO SUSTAINABLE DEVELOPMENT AND NEW URBANISM

Political and business leaders break ground on North America's largest LEED-registered mixed-use development as first LEED-registered commercial tenant announced

MARKHAM, ON—May 23, 2007—The Remington Group Inc. has broken ground on Downtown Markham, the largest mixed-use development in North America. The \$3-billion, 243-acre community combines residential, retail and commercial properties, all built to high environmental standards and is designed to reflect the sustainable development needs of the province. Downtown Markham is a 20-year project with a long-term vision of promoting sustainability, encouraging car-free, pedestrian-friendly urban living not previously seen in any North American suburb.

Residential properties in Downtown Markham including the Rouge Bijou Condominium Residences and The Benchmark Town Manors have sold in record time. Today, Downtown Markham's first new commercial property tenant in a LEED-registered building, Honeywell of Canada, joins the groundbreaking ceremony.

Political and commercial leaders participating in the groundbreaking include The Remington Group Chairman and President, Rudolph P. Bratty; Michael Chan, MPP, Markham-Unionville, Minister of Revenue; David Caplan, Minister of Public Infrastructure Renewal; Markham Mayor Frank Scarpitti; and Luis Rodrigues, Vice President, Energy Solutions for Honeywell Building Solutions, Canada.

"The Remington Group was a champion of sustainable development long before it became the fashionable thing to do," said Rudy Bratty, Chairman and CEO, The Remington Group. "Downtown Markham is the realization of our vision for an economically vibrant community that emphasizes public space, alternative energy and reduces sprawl by mixing residential and commercial tenancies. Life in Downtown Markham is one where people can live, work and play within a natural environment."

Inspired by Europe's mixed-use communities, Downtown Markham's vibrant urban centre is built at a human scale that promotes a pedestrian friendly core, with all retail amenities, numerous parks, streams and other green spaces located within easy walking distance. Building designs follow sustainable guidelines, including energy efficient power sources and LEED-registered residential and commercial developments. LEED-certified buildings incorporate environmentally sustainable design, better quality building materials, have reduced operating costs, healthier and more productive occupants and conserve natural resources.

The Remington Group worked with a broad range of government ministries and independent environmental groups to ensure green building policies were properly developed and adhered to. The Remington Group has also entered into an agreement with Markham District Energy

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system, a highly efficient, low maintenance and environmentally friendly method of heating and cooling buildings and homes.

“Honeywell is proud to be the first commercial tenant in a LEED-registered building in Downtown Markham,” said Luis Rodrigues, Vice President, Energy Solutions for Honeywell Building Solutions, Canada. “We are a leader in providing energy-efficient and sustainable solutions to our customers around the world, and moving the Canadian headquarters of one of our business groups to Downtown Markham is a great example of our commitment to the environment and energy conservation.”

Already a centre for Motorola’s headquarters, and now Honeywell, Downtown Markham will be a magnet for a cosmopolitan knowledge workforce that values access to the arts and culture, shopping, leading schools and numerous natural recreation areas for families. As a concentrated economic cluster, Downtown Markham also eliminates lengthy commutes and increases competitiveness in wages and advancement.

The Town of Markham and Province of Ontario are both working to accommodate urban growth while minimizing sprawl. Downtown Markham’s design allows for greater density in an environmentally friendly urban area. The community’s 98 hectares (243 acres) will become home to 9,500 residents living in approximately 4000 new condominiums and townhouses. More than 16,000 people will work in approximately 4.2 million square feet of office space in the development. The community also features easy access to public transit, including VIVA Rapid Transit and GO Transit.

About The Remington Group

The Remington Group Inc. is a privately held company that owns and operates land development, building construction, property management, and related businesses.

Led for more than 60 years by brothers Rudolph and Jerry Bratty, they have built thousands of homes throughout the Greater Toronto Area. They have a substantial landbank of zoned and serviced residential sites and continue to acquire prime development lands for future commercial projects.

Their wholly owned income portfolio includes more than three million square feet of well located properties throughout Ontario, including industrial, commercial and retail buildings, as well as an inventory of zoned and serviced land in prime locations.

Today, Remington is recognized as an ethical and dedicated development company by homeowners, tenants, community groups, business partners, and all levels of government and their agencies.

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Media Contact:

Annette Yuen
MAVERICK Public Relations for The Remington Group Inc.
416-640-5525 ext. 231
annettey@maverickpr.com